

November 22, 2018

Hibernia –Production Update

Hibernia is gradually resuming production following a comprehensive inspection to ensure the safety and security of the platform, and discussions with the C-NLOPB. While the storm conditions were within design parameters, the Hibernia engineering and offshore personnel carried out a series of robust and thorough inspections of the platform and completed all integrity checks prior to resuming production operations. Close surveillance of the facility will be carried out throughout start up.

Hibernia Management and Development Company Ltd. (HMDC) is the operator of the Hibernia field, which began petroleum production offshore Newfoundland and Labrador in November 1997. HMDC is owned jointly by ExxonMobil Canada (33.125%), Chevron Canada Resources (26.875%), Suncor Energy (20%), Canada Hibernia Holding Corporation (8.5%), Murphy Oil (6.5%) and Statoil Canada Ltd. (5%).

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